

# WORKFORCE TRAINING FUNDS

Finding the Financial Resources to Support your Company's Training Efforts

## NEW YORK

GRANT NAME	SOURCE	DESCRIPTION	STATE DEPARTMENT	FUNDING	DEADLINES
Employee Training Incentive Program	<a href="https://esd.ny.gov/employee-training-incentive-program">https://esd.ny.gov/employee-training-incentive-program</a>	The Employee Training Incentive Program provides refundable tax credits to New York State employers for skills training that upgrades or improves the productivity of their employees. Tax credits may be awarded for costs associated with an eligible training program for current or new employees. A credit of 50% of eligible training costs, up to \$10,000 per employee receiving eligible training. Tax credits may be issued only after approved training is completed.	Empire State Development Agency	Tax Credit	Rolling
Youth Jobs Program tax credit	<a href="https://www.tax.ny.gov/pit/credits/ny_youth_works.htm">https://www.tax.ny.gov/pit/credits/ny_youth_works.htm</a>	"Give disadvantaged youths the opportunity to gain transferable professional skills and become a part of your workforce, without breaking the bank. You may be eligible for the New York Youth Jobs Program when you hire at-risk youths, ages 16 to 24 years, living in specific target areas of New York State. The Department of Labor must certify you to participate in the program. Provides up to: \$3,750 for part-time hires \$7,500 for full-time hires"	New York State Department of Labor (NYSDOL)	Tax Credit	Rolling
Internship Program	<a href="https://esd.ny.gov/employee-training-incentive-program">https://esd.ny.gov/employee-training-incentive-program</a>	Businesses can receive tax credits for approved internship programs that provide training in advanced technology, life sciences, software development or clean energy. The internship program is available for current students, recent graduates and recent members of the armed forces. Tax credits may be issued only after approved training is completed. A credit of 50% of the stipend paid to an intern, up to \$3,000 per intern.	Empire State Development Agency	Tax Credit	Rolling
Work Opportunity Tax Credit	<a href="https://www.doleta.gov/business/incentives/opptax/contact/www.labor.ny.gov/businessservices/edsu/edsu%20wotc.shtm">https://www.doleta.gov/business/incentives/opptax/contact/www.labor.ny.gov/businessservices/edsu/edsu%20wotc.shtm</a>	The Work Opportunity Tax Credit (WOTC) is a Federal tax credit available to employers for hiring individuals from certain targeted groups who have consistently faced significant barriers to employment.	New York State Department of Labor		
Excelsior Jobs Tax Credit	<a href="https://esd.ny.gov/excelsior-jobs-program">https://esd.ny.gov/excelsior-jobs-program</a>	The Excelsior Jobs Program provides job creation and investment incentives to firms in targeted industries such as biotechnology, pharmaceutical, high-tech, clean-technology, green technology, financial services, agriculture and manufacturing. Firms in these industries that create and maintain new jobs or make significant financial investment are eligible to apply for up to four new tax credits, including a jobs tax credit of 6.85% of wages per new job.	Empire State Development		
START-UP NY	<a href="https://esd.ny.gov/startup-ny-program">https://esd.ny.gov/startup-ny-program</a>	START-UP NY helps new and expanding businesses through tax-based incentives and innovative academic partnerships. START-UP NY offers new and expanding businesses the opportunity to operate tax-free for 10 years on or near eligible university or college campuses in New York State. Partnering with these schools gives businesses direct access to advanced research laboratories, development resources and experts in key industries.	Empire State Development	START-UP NY Directory of Schools	