

# WORKFORCE TRAINING FUNDS

Finding the Financial Resources to Support your Company's Training Efforts

## KENTUCKY

GRANT NAME	SOURCE	DESCRIPTION	STATE DEPARTMENT	FUNDING	DEADLINES
Kentucky Small Business Tax Credit (KSBTC)	<a href="http://www.thinkkentucky.com/Entrepreneurship/KSBTC.aspx">http://www.thinkkentucky.com/Entrepreneurship/KSBTC.aspx</a>	The Kentucky Small Business Tax Credit (KSBTC) program allows eligible small businesses paying taxes imposed by KRS 141.020 (income tax on individuals), 141.040 (corporation income tax), or 141.0401 (limited liability entity tax) to apply for a Kentucky state income tax credit. Subject to a statutory cap of \$3,000,000 in tax credits per state fiscal year (shared between the KSBTC program and the Kentucky Selling Farmer Tax Credit program), KSBTC provides a non-refundable state income tax credit between \$3,500 - \$25,000 for small businesses that create and fill one or more eligible positions and invest \$5,000 or more in qualifying equipment or technology. Qualified applicants are eligible to receive a tax credit in an amount not to exceed the lesser of: 1) \$3,500 per eligible position; or 2) the rounded eligible dollar amount invested in qualifying equipment or technology. Applicants are also subject to a \$25,000 maximum tax credit cap per applicant for each calendar year.	Office of Entrepreneurship	Statutory cap of \$3,000,000 in tax credits per state fiscal year (shared between the KSBTC program and the Kentucky Selling Farmer Tax Credit program)	Rolling
Work Opportunity Tax Credit	<a href="http://kcc.ky.gov/employer/Pages/Tax-Credits.aspx">http://kcc.ky.gov/employer/Pages/Tax-Credits.aspx</a>	The Work Opportunity Tax Credit (WOTC) is a Federal tax credit available to employers for hiring individuals from certain targeted groups who have consistently faced significant barriers to employment.	Kentucky Career Center Tax Credit Unit	Tax Credit	