

WORKFORCE TRAINING FUNDS

Finding the Financial Resources to Support your Company's Training Efforts

IOWA

GRANT NAME	SOURCE	DESCRIPTION	STATE DEPARTMENT	FUNDING	DEADLINES
IOWA STUDENT INTERNSHIP PROGRAM	https://www.iowaeda.com/grow/student-internships/	The Iowa Student Internship Program provides grants to small and medium-sized companies in targeted industries to support internship programs with a goal of transitioning interns to full-time employment in Iowa upon graduation. The goal is to retain educated workers in Iowa. Iowa employers may qualify for financial assistance on a matching basis for a portion of the wages paid to an intern during the designated internship period. A company is eligible for a maximum of 3 internships per fiscal year (July 1 – June 30).	Iowa Economic Development Authority	For every two dollars of wages earned by the student, one dollar paid by the employer is matched by one dollar from the Iowa Economic Development Authority (IEDA) and up to \$3,100 per intern.	Summer 2023: April 30
IOWA APPRENTICESHIP PROGRAMS	https://www.iowaeda.com/grow/apprenticeships/	There are more than 1,000 occupations eligible for apprenticeship training grants, from accounting specialists to nurses. Registered Apprenticeships are a proven approach to preparing workers for in-demand jobs and meeting the needs of business for a highly skilled workforce that can innovate and adapt. Iowa is committed to supporting Registered Apprenticeship Programs and increasing the number of registered apprentices in Iowa by providing training grants through the Iowa Apprenticeship Act (15B) and the Iowa Registered Apprenticeship Development Fund (15C).	Iowa Economic Development Authority	Once awarded, recipients provide details of expenses related to the Apprenticeship Program and will be reimbursed for expenses up to the grant amount.	Rolling
ACCELERATED CAREER EDUCATION (ACE - 260G)	https://www.iowaeda.com/grow/accelerated-career-education/	The Accelerated Career Education (ACE) program is designed to provide businesses with an enhanced, skilled workforce. ACE assists Iowa's community colleges to either establish or expand programs that train individuals in the occupations most needed by Iowa businesses. Businesses enter into an agreement with a community college to sponsor a portion or all of the positions created by establishing a new or expanding a current educational program. By sponsoring the educational program, a company agrees to consider the student for employment upon completion of the respective training. Businesses must assist with program design and provide a 20% match of the program costs, pro-rated by the percentage of positions sponsored. Businesses that enter into an agreement with a community college offset the costs of the program through tax benefits.	Iowa Economic Development Authority	Contingent upon the number of program job credits a company accrues and are awarded based upon the number of seats they sponsor. Can be up to 10% of the hiring wage.	Rolling
IOWA INDUSTRIAL NEW JOBS TRAINING (260E)	https://www.iowaeda.com/grow/new-jobs-training/	The Iowa Industrial New Jobs Training (260E) program assists businesses creating new positions with new employee training. Eligible businesses may be new to Iowa, expanding the Iowa workforce or relocating to the state. Administered by Iowa's 15 community colleges and financed through bonds sold by the colleges. Training is available at essentially no cost since bonds are retired with dollars that otherwise would have been paid to the state as withholding taxes. May be eligible for a corporate new jobs tax credit if the company's existing Iowa employee base is increased by at least 10%.	Iowa Economic Development Authority	Depending upon the number of new jobs pledged and the starting wages for the new jobs, an award amount is calculated and a training plan developed.	Rolling
IOWA JOBS TRAINING PROGRAM (260F)	https://www.iowaeda.com/grow/jobs-training/	The Iowa Jobs Training Program (260F) provides job training services to current employees of eligible businesses. Helps companies train current employees with new skills. Eligible businesses work with the local community college, which will assess training needs, determine funds available and provide training. Valuable employee training for little to no cost. Application is made through a local community college.	Iowa Economic Development Authority	N/A	Rolling
FUNDING COMMUNITY COLLEGE-SPONSORED EMPLOYEE TRAINING PROJECTS	https://www.iowaeda.com/grow/funding-community-college-sponsored-employee-training-projects/	The Community College Consortium (260F) program provides funding assistance for community college-sponsored employee training projects in which two or more businesses participate. Iowa's 15 community colleges work with eligible businesses to assess training needs, determine funds needed and provide training. Valuable employee training at little to no cost. Participating businesses must be located within the same community college district. Businesses must participate in the same training project. Application must be made through a local community college.	Iowa Economic Development Authority	N/A	Rolling

IOWA (CONTINUED)

GRANT NAME	SOURCE	DESCRIPTION	STATE DEPARTMENT	FUNDING	DEADLINES
ECONOMIC DEVELOPMENT SET-ASIDE (EDSA)	https://www.iowaeconomicdevelopment.com/Business/EDSA	The Economic Development Set Aside (EDSA) program provides financial assistance to businesses and industries requiring assistance to create or retain job opportunities in Iowa. EDSA develops viable communities that provide economic opportunities for people, especially those with low- and moderate incomes. Priority is given to projects that create manufacturing jobs, add value to Iowa resources and/or increase exports. Preference is given to businesses that create or retain the greatest number of jobs with the least amount of program dollars. Projects must demonstrate a need for assistance. The only three valid criteria to determine need are: a financing gap, insufficient return on investment or locational disadvantage.	Iowa Economic Development Authority	Maximum award is \$1 million	Rolling
HIGH QUALITY JOBS	https://www.iowaeconomicdevelopment.com/Business/HQJ	The High Quality Jobs (HQJ) program provides qualifying businesses assistance to off-set some of the costs incurred to locate, expand or modernize an Iowa facility. This flexible program includes loans, forgivable loans, tax credits, exemptions and/or refunds. The Iowa Economic Development Authority (IEDA) offers this program to promote growth in businesses, which employ Iowans in jobs defined as high-quality by state statute.	Iowa Economic Development Authority	Actual award amounts based on the level of need; quality of the jobs; percentage of created or retained jobs defined as high-quality; and the project's economic impact. Local property tax exemption of up to 100% of the value added to the property to a period not to exceed 20 years may be available	Rolling
Work Opportunity Tax Credit	https://www.iowaworkforcedevelopment.gov/work-opportunity-tax-credit	The Work Opportunity Tax Credit (WOTC) is a Federal tax credit available to employers for hiring individuals from certain targeted groups who have consistently faced significant barriers to employment.	Iowa Workforce Development	Tax Credit	
New Jobs Tax Credit	https://www.iowaeconomicdevelopment.com/Business/NewJobs	"This one-time, corporate income tax credit is available to participants in the New Jobs Training (260E) Program. Iowa offers this credit as an incentive for businesses that provide additional training to employees and expand their workforce. Maximum tax credit in 2019 is \$1,836 per new employee Tax credit amount depends upon wages paid and the year in which the tax credit is first claimed Unused tax credits may be carried forward for up to 10 years"	Iowa Economic Development Authority	Tax Credit	
Targeted Jobs Withholding Tax Credit	https://www.iowaeconomicdevelopment.com/Business/TargetedJobs	The Targeted Jobs Withholding Tax Credit is a pilot program that allows diversion of withholding funds paid by an employer to be matched by a designated pilot city to create economic incentives directed toward the growth and expansion of targeted businesses locally. Match is required for every withholding dollar received. This match can be provided by a private donor, the pilot city, the employer, or a combination of all three; and can be in cash or in-kind contributions.	Iowa Economic Development Authority	Tax Credit	