

WORKFORCE TRAINING FUNDS

Finding the Financial Resources to Support your Company's Training Efforts

ILLINOIS

GRANT NAME	SOURCE	DESCRIPTION	STATE DEPARTMENT	FUNDING	DEADLINES
Illinois Small Business Emergency Loan	https://www2.illinois.gov/dceo/	Under the leadership of Governor JB Pritzker, DCEO and the Illinois Department of Financial and Professional Regulation (IDFPR) are establishing the Illinois Small Business Emergency Loan Fund to offer small businesses low interest loans of up to \$50,000. Businesses located outside of the City of Chicago with fewer than 50 workers and less than \$3 million in revenue in 2019 will be eligible to apply. Successful applicants will pay nothing for six months and will then begin making fixed payments at a below market interest rate for the remainder of a five-year loan term. Loan funds must be used for working capital, and at least 50% of loans proceeds must be applied toward payroll or other eligible compensation including salaries, wages, tips, paid leave, and group healthcare benefits. Eligible uses will exclude compensation in excess of \$100,000.	Illinois Department of Commerce & Economic Opportunity	N/A	Rolling
Illinois Apprenticeship Education Expense Tax Credit Program	https://www2.illinois.gov/dceo/ExpandRelocate/Incentives/Pages/	Effective January 1, 2020, employers are allowed a tax credit for qualified educational expenses associated with qualifying apprentices. Employers may receive a credit of up to \$3,500 per apprentice against the taxes imposed by subsections (a) and (b) of Section 201 of the Illinois Income Tax Act, and an additional credit of up to \$1,500 for each apprentice if (1) the apprentice resides in an underserved area or (2) the employer's principal place of business is located in an underserved area. A qualifying apprentice must be: (a) an Illinois resident; (b) at least 16 at the close of the school year for which a credit is sought; (c) a full-time apprentice enrolled in an apprenticeship program registered with U.S. Department of Labor (USDOL), Office of Apprenticeship during the school year; and (d) employed by the taxpayer in Illinois. Employers must apply to the Department for certification.	Illinois Department of Commerce & Economic Opportunity	The total tax credits issued by the Department under this program may not exceed \$5 million in any calendar year, which shall be allowed on a first-come first-served basis, based on the date on which each properly completed application is received by the Department.	First come, first served
Manufacturing Illinois Chips for Real Opportunity	https://www2.illinois.gov/dceo/businesshelp/micro/Pages/default.aspx	"Eligible companies manufacture microchips and semiconductors and associated component parts. Incentives include: Job Creation and Retention. Training Costs. Tax Exemptions for Larger Projects. Credit for Construction Jobs"	Illinois Department of Commerce & Economic Opportunity	Tax Credit	
Work Opportunity Tax Credit	https://www2.illinois.gov/ides/Pages/WorkOpportunityTaxCredit.aspx	The Work Opportunity Tax Credit (WOTC) is a Federal tax credit available to employers for hiring individuals from certain targeted groups who have consistently faced significant barriers to employment.	Illinois Department of Employment Security	Tax Credit	
Illinois Workforce Innovation Board	https://www.illinoisworknet.com/WIOA/Pages/IWIBGuide.aspx	The Governor-appointed Illinois Workforce Innovation Board (IWIB) includes leaders from state, business, industry, labor, education and community-based organizations with the goal of evaluating and meeting the workforce needs of Illinois' employers and workers.	Illinois Workforce Innovation Board (IWIB)	N/A	N/A
Illinois Workforce Innovation Board	https://www.illinoisworknet.com/WIOA/Pages/IWIBGuide.aspx	The Governor-appointed Illinois Workforce Innovation Board (IWIB) includes leaders from state, business, industry, labor, education and community-based organizations with the goal of evaluating and meeting the workforce needs of Illinois' employers and workers.	Illinois Workforce Innovation Board (IWIB)	N/A	N/A

ILLINOIS (CONTINUED)

GRANT NAME	SOURCE	DESCRIPTION	STATE DEPARTMENT	FUNDING	DEADLINES
Cook County Economic Development Division	https://www.cookcountyil.gov/service/economic-development-division	<p>"The Economic Development Division of the Department of Planning and Development (DPD) manages programs designed to help businesses grow, expand and create jobs.</p> <p>Relevant activities include construction and business development loans, corporate tax incentives, industrial development revenue bonds, and the no cash bid program. Eligible applicants vary by program and include public, private, and non-profit organizations, businesses and business owners, and municipalities."</p>	The Economic Development Division of the Department of Planning and Development (DPD)	N/A	N/A
Illinois Talent Pipeline Management	https://www.illinoisworknet.com/Training/Pages/EmployeeTraining.aspx	Businesses in Illinois may benefit from programs and services that include employee-based training programs. These programs make employee skill upgrades available to businesses in order to avert layoffs, remain current in new technologies and business practices, or to provide job skills to new hires. Website allows businesses to learn how each program works, who they can hire, qualifications, and how to apply. You can download the Combined Employer-Based Training Programs flyer (PDF) if you'd like an overview of all. Once you've decided which program(s) is/are best for your organization, you should contact the appropriate office in your area.	Illinois workNet	N/A	N/A