

Grant Name	Source	Description	State Department	Funding	Deadlines	Notes
Grant-in-Aid (GIA) program	http://thinkkentucky.com/kyedc/pdfs/GIA_STIC_Fact_Sheet.pdf?47	<p>The GIA provides reimbursements dollars to companies/consortia. The maximum funding amount for qualified companies during a BSSC fiscal year (July 1 – June 30) is the LESSER of the following: 50% of approved costs/eligible costs; \$75,000; \$2,000 x number of trainees.</p> <p>The following properly documented training costs are eligible: In-House Training (\$25 per hour permitted); Educational Institution and Consultant Training; Instructional Materials and Supplies; Employee/Trainee Wages; Registered Apprenticeship. Safety, mandated, and regulatory training is eligible if it totals no more than 25% of the overall eligible training. Retroactive training, pro/con union training, employee assessments/evaluations and training provided.</p>	Bluegrass State Skills Corporation (BSSC)	Maximum \$4,300,000 per fiscal year	<p>Applications are accepted and considered for approval by the BSSC Board of Directors at scheduled meetings throughout the year.</p> <p>Final submission deadline for FY20-21: April 15, 2021</p> <p>Information on next program round expected June 2021</p>	http://thinkkentucky.com/kyedc/pdfs/GIA_STIC_Guidelines.pdf

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<p>Skilled Training Investment Credit (STIC)</p>	<p>http://thinkkentucky.com/kyedc/pdfs/GIA_STIC_Fact_Sheet.pdf?47</p>	<p>The STIC provides a tax credit against Kentucky income taxes to companies for company specific training activities. The maximum tax credit amount for qualified companies during each two year biennium (July 1, 2018 – June 30, 2020) is the LESSER of: 50% of approved costs/eligible costs; \$75,000; \$500 x number of full-time, Kentucky resident employees paid a minimum total hourly compensation of at least \$12.51, including benefits, at application.</p> <p>The following properly documented training costs are eligible: In-House Training (\$25 per hour permitted); Educational Institution and Consultant Training; Instructional Materials and Supplies; Employee/Trainee Wages; Registered Apprenticeship. Safety, mandated, and regulatory training is eligible if it totals no more than 25% of the overall eligible training. Retroactive training, pro/con union training, employee assessments/evaluations and training provided.</p>	<p>Bluegrass State Skills Corporation (BSSC)</p>	<p>Maximum \$2,500,000 per fiscal year</p>	<p>Applications are accepted and considered for approval by the BSSC Board of Directors at scheduled meetings throughout the year.</p> <p>Final submission deadline for FY20-21: April 15, 2021</p> <p>Information on next program round expected June 2021</p>	<p>http://thinkkentucky.com/kyedc/pdfs/GIA_STIC_Guidelines.pdf</p>

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Kentucky Small Business Tax Credit (KSBTC)	http://www.thinkkentucky.com/Entrepreneurship/KSBTC.aspx	<p>The Kentucky Small Business Tax Credit (KSBTC) program allows eligible small businesses paying taxes imposed by KRS 141.020 (income tax on individuals), 141.040 (corporation income tax), or 141.0401 (limited liability entity tax) to apply for a Kentucky state income tax credit. Subject to a statutory cap of \$3,000,000 in tax credits per state fiscal year (shared between the KSBTC program and the Kentucky Selling Farmer Tax Credit program), KSBTC provides a non-refundable state income tax credit between \$3,500 - \$25,000 for small businesses that create and fill one or more eligible positions and invest \$5,000 or more in qualifying equipment or technology. Qualified applicants are eligible to receive a tax credit in an amount not to exceed the lesser of: 1) \$3,500 per eligible position; or 2) the rounded eligible dollar amount invested in qualifying equipment or technology. Applicants are also subject to a \$25,000 maximum tax credit cap per applicant for each calendar year.</p>	Office of Entrepreneurship	Statutory cap of \$3,000,000 in tax credits per state fiscal year (shared between the KSBTC program and the Kentucky Selling Farmer Tax Credit program)	Rolling	
Work Opportunity Tax Credit	http://kcc.ky.gov/employer/Pages/Tax-Credits.aspx	<p>The Work Opportunity Tax Credit (WOTC) is a Federal tax credit available to employers for hiring individuals from certain targeted groups who have consistently faced significant barriers to employment.</p>	Kentucky Career Center Tax Credit Unit	Tax Credit		