

Grant Name	Source	Description	State Department	Funding	Deadlines
Enterprise Zone Job Training Tax Credit	<a href="https://oedit.colorado.gov/enterprise-zone-job-training-tax-credit">https://oedit.colorado.gov/enterprise-zone-job-training-tax-credit</a>	<p>The Enterprise Zone Job Training Tax Credit helps businesses develop a skilled workforce in distressed communities. Businesses can earn a state income tax credit for 12% of eligible job training costs for employees in an enterprise zone. Tax credits earned may be used against income tax liability and carried forward for up to 12 years.</p> <p>The Colorado legislature created the Enterprise Zone (EZ) Program to encourage development in economically distressed areas of the state. The 16 designated enterprise zones have high unemployment rates, low per capita income, or slow population growth. Local enterprise zone administrators manage their respective enterprise zones.</p>	Colorado Office of Economic Development and International Trade	Tax Credit  Amount: 12% of eligible job-training costs	Application deadline: Rolling
Enterprise Zone New Employee Tax Credit	<a href="https://oedit.colorado.gov/enterprise-zone-new-employee-tax-credit">https://oedit.colorado.gov/enterprise-zone-new-employee-tax-credit</a>	<p>The Enterprise Zone New Employee Tax Credit helps businesses in distressed communities add employees to their workforce. Businesses earn a state income tax credit of \$1,100 per net new employee that works at a qualified enterprise zone business facility. Excess credits can be carried forward for up to five years.</p>	Colorado Office of Economic Development and International Trade	Tax Credit  Amount: \$1,100 per net new employee	Application deadline: Rolling

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Skill Advance Colorado Job Training Grant (formerly the Colorado First and Existing Industry Grant)	<a href="https://oedit.colorado.gov/skill-advance-colorado-job-training-grant">https://oedit.colorado.gov/skill-advance-colorado-job-training-grant</a>	The Skill Advance Colorado Job Training Grant (formerly the Colorado First and Existing Industry Grant) helps businesses and nonprofits create customized job training for employees. By reimbursing costs associated with job training, the programs increase transferable job skills that both support the company’s competitiveness and enhance worker’s resumes and long-term employment opportunities. The funds are broken down into Colorado First funds and Existing Industry funds. Colorado First grant funds customized training only for net new hires at companies relocating to or expanding in Colorado. Existing Industry grant funds customized training to help established Colorado companies and nonprofits remain competitive in their industry, adapt to new technology, and prevent layoffs. Companies must contribute a minimum of 40% (cash or in-kind) to the total costs of grant-funded training.	Both programs are jointly administered by the Colorado Community College System (CCCS) and the Colorado Office of Economic Development and International Trade (OEDIT) and managed through participating colleges.	Organizations may apply for up to \$150,000 in each request. Total training funds are capped at \$200,000 per organization per state fiscal year (July 1 to June 30). Grant maximums for each program are:  \$1,400 per full-time employee for Colorado First customized job training \$1,200 per full-time employee for Existing Industry customized job training	Application period: July 1 to March 31
Energize Colorado Gap Fund	<a href="https://energizecolorado.com/gap-fund/">https://energizecolorado.com/gap-fund/</a>	The Energize Colorado Gap Fund will provide more than \$25M in small business loans and grants to boost small business enterprises that are the economic engines throughout the state. Sole proprietors, businesses and nonprofits with less than 25 full-time	Energize Colorado (Nonprofit)	\$25 million	The Gap Fund has completed two rounds of applications and assistance and is currently fundraising for a third round of

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		employees can apply for up to a \$15,000 grant and a \$20,000 loan for a possible combined total of \$35,000 in financial assistance.			small business assistance in 2021.
Colorado Loans to Increase Mainstreet Business Economic Recovery (CLIMBER) Fund	<a href="https://choosecolorado.com/covid19/">https://choosecolorado.com/covid19/</a>	Loans (originated by banks, CDFIs and credit unions) will be available for small businesses with up to 99 employees. More program information will be available on State Treasurer, OEDIT, and CHFA web sites as the launch date nears.	Colorado Office of Economic Development and International Trade	\$250 million	Targeted Launch: End of 2020 or Early 2021
Work Opportunity Tax Credit	<a href="https://www.colorado.gov/pacific/cdle/node/20031">https://www.colorado.gov/pacific/cdle/node/20031</a>	<p>The Work Opportunity Tax Credit (WOTC) is a federal tax credit that encourages employers to hire targeted groups of job seekers. WOTC can reduce employer federal tax liability by as much as \$2,400 to \$9,600 per new hire.</p> <p>The targeted groups are Category A: Welfare Recipients, Category B-1: Veterans Receiving Food Stamps, Category B-2: Disabled Veterans, Category C: Ex-Felons, Category D: Designated Community Residents, Category E: Vocational Rehabilitation Recipients, Category G: Food Stamp Recipients, Category H: Supplemental Security Income Recipients, Category I: Long Term TANF Recipients, Category V: Unemployed Veterans. Each target group has its own specific requirements.</p>	Colorado Department of Labor and Employment WOTC Unit	\$2,400-\$9,600 per hire	You must apply for and receive certification from the Colorado Department of Labor and Employment WOTC Unit, verifying that any new hire is a member of a WOTC target group before you can claim WOTC on the federal tax return. This must be done within 28 days of the new hire's start date.

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The Advanced Industry Tax Credit	<a href="https://choosecolorado.com/doing-business/incentives-financing/advanced-industry-investment-tax-credit/">https://choosecolorado.com/doing-business/incentives-financing/advanced-industry-investment-tax-credit/</a>	<p>The Advanced Industry Investment Tax Credit program (C.R.S. 24-48.5-112) was created to grow high-potential advanced industry businesses with the objective of stimulating the State’s economy and creating high-paying jobs. The Advanced Industry Investment Tax Credit (AITC) aims to improve access to capital for Colorado’s early stage advanced industry businesses by reducing investor risk. The AITC links Colorado investors to Colorado businesses. Advanced Industries include: Advanced Manufacturing, Aerospace, Bioscience, Electronics, Energy and Natural Resources, Infrastructure Engineering, and Information Technology.</p> <p>To qualify a Business must be headquartered in Colorado or have at least 50% of employees in the State. Furthermore, a Business must meet the statutory early-stage requirements: Third-party investment less than \$10M (all debt and equity since formation); Annual revenue less than \$5M; Operating and Generating Revenue for less than 5 years.</p>	Colorado Office of Economic Development and International Trade	<p>Investors in a qualified business may earn a State Income Tax Credit calculated at 25% of the qualified investment, with a maximum tax credit of \$50,000.</p> <p>If the business receiving the investment operates in a rural or economically distressed area per Enterprise Zone standards, the tax credit to the investor is 30% of the qualified investment, up to the \$50,000 maximum allowable tax credit amount</p>	The State Legislature has authorized an annual allowance \$750,000 per year for program tax credits through Calendar Year 2022. The AI Tax Credit is made available at the beginning of each calendar year to investors in qualified Advanced Industry businesses on a first-come-first-served basis. All 2020 program funding has been allocated and applications are closed until January 2021.

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				(per investment).	
Colorado First and Existing Industry Job Training Programs	<a href="https://choosecolorado.com/doing-business/colorado-first-existing-industry-job-training-programs-cfei/">https://choosecolorado.com/doing-business/colorado-first-existing-industry-job-training-programs-cfei/</a>	Colorado FIRST grants are for companies that are relocating to or expanding in Colorado and provide funds only to net new hires. Existing Industry grants focus on providing assistance to established Colorado companies in order to remain competitive within their industry, adapt to new technology and prevent layoffs.	Colorado Office of Economic Development and International Trade		31-Mar-21

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Job Growth Incentive Tax Credit	<a href="https://choosecolorado.com/doing-business/incentives-financing/job-growth-incentive-tax-credit/">https://choosecolorado.com/doing-business/incentives-financing/job-growth-incentive-tax-credit/</a>	<p>The performance-based Job Growth Incentive Tax Credit (JGITC) provides a state income tax credit to businesses undertaking job creation projects that would not occur in Colorado without this program. Businesses need to create at least 20 new jobs in Colorado, with an average yearly wage of at least 100% of the county average wage rate based on where the business is located. A business located in an Enhanced Rural Enterprise Zone has to create at least five new jobs in Colorado, with an average yearly wage of at least 100% of the county average wage. All new jobs must be maintained for at least one year after the positions are hired to qualify.</p>	Colorado Office of Economic Development and International Trade	N/A	<p>Businesses interested in requesting a Job Growth Incentive Tax Credit commitment should work with their local economic development representative and contact OEDIT Global Business Development Staff to preliminarily determine if the business meets the requirements.</p>
Job Growth Incentive Tax Credit - Higher Education Partnership	<a href="https://choosecolorado.com/doing-business/incentives-financing/job-growth-incentive-tax-credit/jgitc-higher-education-partnership-hep/">https://choosecolorado.com/doing-business/incentives-financing/job-growth-incentive-tax-credit/jgitc-higher-education-partnership-hep/</a>	<p>The performance-based JGITC Higher Education Partnership (HEP) provides a state income tax credit to businesses partnering with State Higher Education Institutions (HEI) to support job growth, academic development and economic expansion. Businesses need to create at least 5 new jobs in Colorado, with an average yearly wage of at least 100% of the state average wage rate. Furthermore, companies must have a written and signed Qualified Partnership Agreement with an HEI. All new jobs must be maintained for at least one year after the positions are hired to qualify.</p>	Colorado Office of Economic Development and International Trade	N/A	<p>Businesses interested in requesting a JGITC HEP commitment should work with their local economic development representative and contact OEDIT Global Business Development Staff to preliminarily determine if the business meets the requirements.</p>

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<p>Skilled Worker Outreach, Recruitment, and Key Training Grant (WORK Act)</p>	<p><a href="https://www.colorado.gov/pacific/cdle/workactgrant">https://www.colorado.gov/pacific/cdle/workactgrant</a></p>	<p>This matching grant program provides funds to increase the awareness of and enrollment in Colorado’s skilled worker training programs. The function of the WORK Act is to provide funds for marketing and outreach, to increase awareness of and enrollment in skilled worker training programs. The WORK Act’s function is not to provide critical operating funds, or cover costs of training. Applicants should not rely on WORK Act funds to run/sustain the program.</p>	<p>Colorado Department of Labor and Employment</p>	<p>N/A</p>	<p>Applications for the fifth cycle of funding closed on June 19, 2019. The WORK Act is authorized in state legislation through June 30, 2021 and funding is subject to annual appropriation by the Colorado Legislature.</p>
<p>Rural Jump-Start Program</p>	<p><a href="https://choosecolorado.com/doing-business/incentives-financing/rural-jump-start-program/">https://choosecolorado.com/doing-business/incentives-financing/rural-jump-start-program/</a></p>	<p>The Rural Jump-Start Zone program provides specific tax relief to New Businesses and New Hires of these businesses that are located in certain economically distressed areas of rural Colorado and align with local or regional state higher education institutions in order to promote economic development in these areas. This program is based on Senate Bill 15-282, and codified under Colorado Revised Statutes 39-30.5-101. This program is administered by the Colorado Office of Economic Development and International Trade (OEDIT) and the Colorado Economic Development Commission (EDC), in conjunction with other government entities.</p>	<p>Colorado Office of Economic Development and International Trade</p>	<p>N/A</p>	<p>Per the Rural Jump-Start statute, applicant companies cannot participate in the Rural Jump-Start program if they compete with existing Colorado companies.</p>

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Early-Stage Capital and Retention Grant	<a href="https://choosecolorado.com/doing-business/incentives-financing/advanced-industries/early-stage-capital-retention-grant/">https://choosecolorado.com/doing-business/incentives-financing/advanced-industries/early-stage-capital-retention-grant/</a>	<p>The purpose of the Advanced Industry Early Stage Capital and Retention Grant Program is to fund companies using technologies developed in proof of concept grants and other early stage start-ups that have created viable products, meet a market need, and can be created or manufactured in Colorado and exported globally. The Advanced Industries include aerospace, advanced manufacturing, bioscience, electronics, energy, infrastructure engineering, and technology and information. The Colorado Office of Economic Development and International Trade will administer the program with support of Colorado Advanced Industry trade associations and the state’s Economic Development Commission.</p>	Colorado Office of Economic Development and International Trade	The maximum amount of funding for applications is \$250,000	Rolling
Advanced Industries Infrastructure Funding	<a href="https://choosecolorado.com/doing-business/incentives-financing/advanced-industries/infrastructure-funding/">https://choosecolorado.com/doing-business/incentives-financing/advanced-industries/infrastructure-funding/</a>	<p>This grant used funding to accelerate commercialization and innovation of advanced industry products and services by building capacity and workforce for the advanced industries ecosystem. The Advanced Industry Collaborative Infrastructure Funding Grant provides State funding to collaborative projects that will have a broad industry-wide impact across one or more of Colorado’s Advanced Industries. The range of possible projects is broad, but each project should have a well defined scope and objectives.</p>	Colorado Office of Economic Development and International Trade	Projects meeting the eligibility requirements will be eligible to receive up to \$500,000 in grant funding. The minimum size of a grant award is \$50,000.	<p>The application for this grant is open twice a year in the spring and fall.</p> <p>Applications will open on February 1, 2022. Please sign up for the Advanced Industries email updates to stay updated on when this application will open.</p>



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Advanced Industries Export Grant	<a href="https://choosecolorado.com/doing-business/incentives-financing/export-accelerator-program/">https://choosecolorado.com/doing-business/incentives-financing/export-accelerator-program/</a>	<p>The Advanced Industries (AI) Export Grant is a Colorado financial assistance program for aspiring and current Colorado exporters administered by the Colorado Office of Economic Development and International Trade (OEDIT). The grant program supports small and medium-sized business through funds to offset international business development and marketing costs. The grant is funded by the Colorado Advanced Industries Acceleration Program.</p>	Colorado Office of Economic Development and International Trade	<p>Grants are capped at \$15,000 per business to reimburse for costs associated with projects, activities or services. Approved applicants pay for the project up front, and then submit proof of payment to be reimbursed 50% of the approved expenses.</p>	<p>Funding is available through June 2019. Grant program applications will be accepted on a rolling basis until funding runs out.</p>
State Trade Expansion Program	<a href="https://choosecolorado.com/doing-business/state-trade-expansion-program/">https://choosecolorado.com/doing-business/state-trade-expansion-program/</a>	<p>A financial assistance program for aspiring and current Colorado exporters entering into a new international market. This program supports small and medium-sized business through grant funds to offset international business development and marketing costs.</p>	Colorado Office of Economic Development and International Trade	N/A	<p>Applicants are required to submit a market research report explaining their decision to enter or expand into the proposed market. A panel will review all submitted applications. Please allow 2-3 weeks from submission date to receive notification of funding. Grant awardees will receive</p>



Colorado Grants & Tax Incentives

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					a detailed commitment letter from OEDIT indicating the agreed upon export development project or activities, timing and breakout of approved expenses in US Dollars.