## NTMA ADVOCACY Tennessee Grants & Tax Incentives – May 2021

Grant Name	Source	Description	State Department	Funding	Deadlines
		When an employer identifies the need to fill a			
		vacant position, he often has a choice of hiring a			
		skilled worker or a worker who needs to have			
		additional training. If the employer is willing to			
	https://www.tn.gov	hire an individual who has no prior experience			
	/workforce/employ	in the vacant position, an on-the-job training			
	ers/training-	contract may be developed with the Local			
	redirect/grants-for-	Workforce Development Area. Under this	TN Department of		
On-the-Job Training	training/on-the-job-	agreement, the program can pay up to 50% of	Labor and Workforce		
Grants	training-grants.html	the trainee's wages during the specified period.	Development	N/A	rolling
	https://www.tn.gov				
	/workforce/employ	The Incumbent Worker Training Program (IWT)			
	ers/training-	is a competitive grant that provides funding to			
	redirect/grants-for-	help eligible Tennessee businesses effectively			
	training/incumbent-	train and retain employees by providing skills	TN Department of		
Incumbent Worker	worker-	upgrades and process improvement training for	Labor and Workforce		
Training	training.html	existing, full-time employees.	Development	N/A	rolling
		The Apprenticeship Training Grant (ATG)			
	https://www.tn.gov	supports Tennessee employers that are			
	/workforce/employ	interested in starting an apprenticeship program			
	ers/training-	or are already authorized providers of the			
	redirect/grants-for-	Registered Apprenticeship Program through			
	training/apprentices	US/DOL-Office of Apprenticeships with	TN Department of		
Apprenticeship	hip-training-	strategies to significantly increase	Labor and Workforce		
Training Grant	grant.html	apprenticeship opportunities.	Development	N/A	rolling

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		Reimbursable grant assisting companies with training expenses and the development of customized training plans Two reimbursement methods:		Funding levels are based on the number of net new full-time jobs created, amount of capital invested, wages of new	
		Traditional – reimbursement for classroom		new employees	
		instruction, certain travel expenses, system		and the	
		support applications, instructor for on-the-job		types of	
		training, and specific vendor training	Department of	skill and	
FeetTreels Job Treining	http://www.tnecd.c	Job Based Training – offers the company	Economic and	knowledge	
FastTrack Job Training	om/advantages/ince	reimbursement of training funds determined from project-specific payroll records	Community	levels	rolling
Assistance Program	ntives-grants	Credit of \$4,500 per job to offset up to 50% of	Development	required.	ronng
		franchise and excise (F&E) taxes in any given			
		year with a carry forward for up to 15 years.	Department of		
	https://tnecd.com/a	Create at least 25 net new full-time positions	Economic and		
	dvantages/incentive	within a 36 month period and invest at least	Community		
JOB TAX CREDIT	s-grants/	\$500,000 in a qualified business enterprise.	Development	Tax Credit	rolling
		Credit of \$2,500 per each position. Create 10			
		net new full-time jobs each paying the state's	Department of		
	https://tnecd.com/a	average occupational wage and also be located	Economic and		
Community	dvantages/incentive	in a census tract where poverty rate exceeds	Community		
Resurgence Credit	<u>s-grants/</u>	30%.	Development	Tax Credit	rolling

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		Allows an additional annual credit for	Department of		
	https://tnecd.com/a	locations/expansions in designated Tier 2, Tier	Economic and		
ENHANCED JOB TAX	dvantages/incentive	3, and Tier 4 Enhancement Counties. Enhanced	Community		
CREDIT	<u>s-grants/</u>	JTC can offset up to 100% of F&E liability.	Development	Tax Credit	rolling
	https://wfs.tdlwd.tn				
	.gov/eWOTC/views/	The Work Opportunity Tax Credit (WOTC) is a			
	<u>eWOTCHome.jsf;jse</u>	Federal tax credit available to employers for	Tennessee		
	ssionid=6nM7ROM3	hiring individuals from certain targeted groups	Department of Labor		
Work Opportunity Tax	<u>o+X6V7r4hCfbO9mc</u>	who have consistently faced significant barriers	and Workforce		
Credit	<u>#</u>	to employment.	Development	Tax Credit	rolling