**Work Opportunity Tax Credit**

| Businesses can earn up to $9,600 in business tax credits per eligible worker through the WOTC program. There is no limit to the number of qualifying new hires or total amount of credits distributed per year. The tax credit will be claimed for all employees placed in New Jersey, including full-time and part-time. The tax credit can only be claimed for employees that are employed within 90 days from the date the job was offered to the worker. Each WOTC must be screened for targeted workforce participation criteria. The application process includes entering employee and employer information from the completed and signed IRS Form W-450 and 3056-EFT. Business can use a software program or website to assist with the application process. New employees who begin work on or after June 10, 2022 may be eligible for the WOTC.

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**New Jobs Investment Tax Credit**

| Businesses that are creating or retaining jobs in New Jersey may be eligible for tax credits ranging from $500 to $3,000 per job, per year. Businesses that invest in qualified manufacturing equipment in their tax year beginning on or after January 1, 1994 in order to increase employment at New Jersey locations may be eligible for tax credits. Employers that hire an apprentice as a machine setter, die-sinker, mold-maker, tool & die maker, and similar occupations may be eligible for a one-time credit of $1,000 for each apprentice employed for at least seven months during each year of an apprentice’s program. Businesses that hire an apprentice as a toolmaker, machinist, model-maker, gage maker, pattern-maker, plastic process technician, tool and die maker, or similar occupation may be eligible for a tax credit of $1,000 for each apprentice employed for at least seven months during each year of an apprentice’s program.

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**Registered Apprenticeship Program**

| The Registered Apprenticeship Program offers 50 percent tax credits for inserting contributions and wages paid in an approved internship, apprenticeship or mentorship program. Businesses can earn up to $9,600 in business tax credits per eligible worker through the WOTC program. There is no limit to the number of qualifying new hires or total amount of credits distributed per year. The tax credit can only be claimed for employees that are employed within 90 days from the date the job was offered to the worker. Each WOTC must be screened for targeted workforce participation criteria. The application process includes entering employee and employer information from the completed and signed IRS Form W-450 and 3056-EFT. Business can use a software program or website to assist with the application process. New employees who begin work on or after June 10, 2022 may be eligible for the WOTC.

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**Youth Opportunity Program**

| Businesses that are creating or retaining jobs in New Jersey may be eligible for tax credits ranging from $500 to $3,000 per job, per year. Businesses that invest in qualified manufacturing equipment in their tax year beginning on or after January 1, 1994 in order to increase employment at New Jersey locations may be eligible for tax credits. Employers that hire an apprentice as a machine setter, die-sinker, mold-maker, tool & die maker, and similar occupations may be eligible for a one-time credit of $1,000 for each apprentice employed for at least seven months during each year of an apprentice’s program. Businesses that hire an apprentice as a toolmaker, machinist, model-maker, gage maker, pattern-maker, plastic process technician, tool and die maker, or similar occupation may be eligible for a tax credit of $1,000 for each apprentice employed for at least seven months during each year of an apprentice’s program.

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**Manufacturing Equipment and Employment Investment Tax Credit**

| Businesses that are creating or retaining jobs in New Jersey may be eligible for tax credits ranging from $500 to $3,000 per job, per year. Businesses that invest in qualified manufacturing equipment in their tax year beginning on or after January 1, 1994 in order to increase employment at New Jersey locations may be eligible for tax credits. Employers that hire an apprentice as a machine setter, die-sinker, mold-maker, tool & die maker, and similar occupations may be eligible for a one-time credit of $1,000 for each apprentice employed for at least seven months during each year of an apprentice’s program. Employers that hire an apprentice as a toolmaker, machinist, model-maker, gage maker, pattern-maker, plastic process technician, tool and die maker, or similar occupation may be eligible for a tax credit of $1,000 for each apprentice employed for at least seven months during each year of an apprentice’s program.

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**Youth Opportunity Program**

| Businesses that are creating or retaining jobs in New Jersey may be eligible for tax credits ranging from $500 to $3,000 per job, per year. Businesses that invest in qualified manufacturing equipment in their tax year beginning on or after January 1, 1994 in order to increase employment at New Jersey locations may be eligible for tax credits. Employers that hire an apprentice as a machine setter, die-sinker, mold-maker, tool & die maker, and similar occupations may be eligible for a one-time credit of $1,000 for each apprentice employed for at least seven months during each year of an apprentice’s program. Employers that hire an apprentice as a toolmaker, machinist, model-maker, gage maker, pattern-maker, plastic process technician, tool and die maker, or similar occupation may be eligible for a tax credit of $1,000 for each apprentice employed for at least seven months during each year of an apprentice’s program.

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**Apprenticeship Carolina**

| Businesses that are creating or retaining jobs in New Jersey may be eligible for tax credits ranging from $500 to $3,000 per job, per year. Businesses that invest in qualified manufacturing equipment in their tax year beginning on or after January 1, 1994 in order to increase employment at New Jersey locations may be eligible for tax credits. Employers that hire an apprentice as a machine setter, die-sinker, mold-maker, tool & die maker, and similar occupations may be eligible for a one-time credit of $1,000 for each apprentice employed for at least seven months during each year of an apprentice’s program. Employers that hire an apprentice as a toolmaker, machinist, model-maker, gage maker, pattern-maker, plastic process technician, tool and die maker, or similar occupation may be eligible for a tax credit of $1,000 for each apprentice employed for at least seven months during each year of an apprentice’s program.

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**Apprenticeship California**

| Businesses that are creating or retaining jobs in New Jersey may be eligible for tax credits ranging from $500 to $3,000 per job, per year. Businesses that invest in qualified manufacturing equipment in their tax year beginning on or after January 1, 1994 in order to increase employment at New Jersey locations may be eligible for tax credits. Employers that hire an apprentice as a machine setter, die-sinker, mold-maker, tool & die maker, and similar occupations may be eligible for a one-time credit of $1,000 for each apprentice employed for at least seven months during each year of an apprentice’s program. Employers that hire an apprentice as a toolmaker, machinist, model-maker, gage maker, pattern-maker, plastic process technician, tool and die maker, or similar occupation may be eligible for a tax credit of $1,000 for each apprentice employed for at least seven months during each year of an apprentice’s program.
<table>
<thead>
<tr>
<th>State</th>
<th>Initiative</th>
<th>Website</th>
<th>Description</th>
<th>Eligibility Criteria</th>
</tr>
</thead>
<tbody>
<tr>
<td>TN</td>
<td>FastTrack Economic Development Fund</td>
<td><a href="http://www.tnecd.com/advantages/incentives-grants">http://www.tnecd.com/advantages/incentives-grants</a></td>
<td>Grant provided to local communities to re-imburse a company for eligible expenditures not covered by infrastructure or job training grants. The grant can help offset expenses such as relocation, temporary office space, capital improvements and retrofitting.</td>
<td>Only used in exceptional cases where a company’s impact, such as net new full-time jobs and capital investment, is significant. These funds are available subject to terms of the Accountability Agreement executed by the state, community and company.</td>
</tr>
<tr>
<td>VA</td>
<td>Virginia Registered Apprenticeship</td>
<td><a href="https://www.doli.virginia.gov/apprenticeship/">https://www.doli.virginia.gov/apprenticeship/</a></td>
<td>Employers may claim a tax credit for providing eligible worker retraining to qualified employees including apprentices that are approved by the Virginia Apprenticeship Council. The credit is 30 percent of all training costs, through a community college or up to $100 annual credit for each employee if incurred at a private school.</td>
<td>Virginia Apprenticeship Council</td>
</tr>
<tr>
<td>WI</td>
<td>Industrial Development Revenue Bond</td>
<td><a href="http://inwisconsin.com/grow/assistance/industrial-revenue-bond/">http://inwisconsin.com/grow/assistance/industrial-revenue-bond/</a></td>
<td>IRBs can be used to stimulate capital investments and job creation by providing private borrowers with access to financing at interest rates that are lower than conventional bank loans. The Wisconsin Economic Development Corporation (WEDC) allocates the bonding authority or the volume cap for the program.</td>
<td>Wisconsin Economic Development Corporation</td>
</tr>
</tbody>
</table>