

Grant Name	Source	Description	State Department	Funding	Deadlines	Notes
Skills Enhancement Fund (SEF)	<a href="https://www.iedc.in.gov/incentives/skills-enhancement-fund-sef">https://www.iedc.in.gov/incentives/skills-enhancement-fund-sef</a>	The Skills Enhancement Fund (SEF) provides assistance to businesses to support training and upgrading skills of employees required to support new capital investment. The grant may be provided to reimburse a portion (typically 50%) of eligible training costs over a period of two full calendar years from the commencement of the project. Grants from the Skills Enhancement Fund must lead to post-secondary credentials, a nationally-recognized industry credential, or specialized company training for both new hires and existing workers, and an increase in wages for existing employees.	Indiana Economic Development Corporation	N/A	rolling	
Hoosier Business Investment (HBI) Tax Credit	<a href="https://www.iedc.in.gov/incentives/hoosier-business-investment-tax-credit">https://www.iedc.in.gov/incentives/hoosier-business-investment-tax-credit</a>	The Hoosier Business Investment (HBI) Tax Credit provides incentive to businesses to support job creation, capital investment and to improve the standard of living for Indiana residents. The non-refundable corporate income tax credits are calculated as a percentage of the eligible capital investment to support the project. The credit may be certified annually, based on the phase-in of eligible capital investment, over a period of two full calendar years from the commencement of the project.	Indiana Economic Development Corporation	Tax Credit	rolling	
Economic Development for a Growing Economy (EDGE) Tax Credit	<a href="https://www.iedc.in.gov/incentives/economic-development-fac-a-growing-economy-tax-credit">https://www.iedc.in.gov/incentives/economic-development-fac-a-growing-economy-tax-credit</a>	The Economic Development for a Growing Economy (EDGE) Tax Credit provides an incentive to businesses to support jobs creation, capital investment and to improve the standard of living for Indiana residents. The refundable corporate income tax credit is calculated as a percentage (not to exceed 100%) of the expected increased tax withholdings generated from new jobs creation. The credit certification is phased in annually for up to 10 years based upon the employment ramp-up outlined by the business.	Indiana Economic Development Corporation	Tax Credit	rolling	
Small Business Innovation Research (SBIR) program Small Business Technology Transfer (STTR) Program	<a href="http://www.in.gov/indiana-ptac/804.htm">http://www.in.gov/indiana-ptac/804.htm</a>	Indiana PTAC staff will work with you to identify and target the appropriate federal, state, and local agencies, and work to develop funding strategies. Our SBIR/STTR Program Specialists will help familiarize you with the various participating federal agencies and aid you in crafting a government proposal for funding at no cost.	Indiana Procurement Technical Assistance Center			
Work Opportunity Tax Credit	<a href="http://www.in.gov/dwd/wotc.htm">http://www.in.gov/dwd/wotc.htm</a>	The Work Opportunity Tax Credit (WOTC) is a Federal tax credit available to employers for hiring individuals from certain targeted groups who have consistently faced significant barriers to employment.	Indiana Department of Workforce Development	Tax Credit		

SSTR differs from SBIR in three important aspects:

1. The SBC and its partnering institution are required to establish an intellectual property agreement detailing the allocation of intellectual property rights and rights to carry out follow-on research, development or commercialization activities.
2. SSTR requires that the SBC perform at least 40% of the R&D and the single partnering research institution to perform at least 30% of the R&D.
3. Unlike the SBIR program, SSTR does not require the Principal Investigator to be primarily employed by the SBC.