

Grant Name	Source	Description	State Department	Funding	Deadlines	Notes
Michigan Business Development Program (MBDP)	<a href="http://www.michiganbusiness.org/cm/files/factsheets/michiganbusinessdevelopmentprogram.pdf">http://www.michiganbusiness.org/cm/files/factsheets/michiganbusinessdevelopmentprogram.pdf</a>	<p>The Michigan Business Development Program is an incentive program available from the Michigan Strategic Fund (MSF), in cooperation with the Michigan Economic Development Corporation (MEDC). The program is designed to provide grants, loans, or other economic assistance to businesses for highly competitive projects in Michigan that create jobs and/or provide investment. This program is available to eligible businesses that create qualified new jobs and/or make qualified new investment in Michigan. The qualified new jobs must be held by Michigan residents of the Applicant company and be in addition to those maintained in Michigan prior to the project. Eligible investment includes investment made by the business in Michigan in support of the project and approved by the MSF. Preference may be given to businesses in need of additional assistance for deal closing and second stage company gap financing. <b>Any business seeking to qualify for MSF support on the basis of job creation must create a minimum of 50 qualified new jobs.</b> Unless a project is in a rural county (a county with a population of 90,000 or less) or qualifies as a high-technology activity, in which case the business must create a minimum of 25 qualified new jobs. High-technology activities are defined in the Michigan Economic Growth Authority Act, Public Act 24 of 1995, although it does not include tool and die unless the eligible business meets a different high-technology definition. MSF support in the form of a grant will be performance based, with preference given to eligible businesses seeking to locate or expand in Michigan rather than in another state.</p> <p>The Going PRO Talent Fund (Talent Fund), formerly known as the Skilled Trades Training Fund, makes awards to employers to assist in training, developing and retaining current and newly hired employees. Training funded by the Talent Fund must be short-term and fill a demonstrated talent need experienced by the employer. Training must lead to a credential for a skill that is transferable and recognized by industry.</p>	Michigan Economic Development Corporation/Michigan Strategic Fund	Cannot exceed \$ 10,000,000	rolling	<a href="http://www.michiganbusiness.org/public-notices-rfps/">http://www.michiganbusiness.org/public-notices-rfps/</a>
Going Pro Talent Fund	<a href="https://www.michigan.gov/wda/0,5303,7-304-64365_64538-312972--00.html">https://www.michigan.gov/wda/0,5303,7-304-64365_64538-312972--00.html</a>	<p>The Going PRO Talent Fund (Talent Fund), formerly known as the Skilled Trades Training Fund, makes awards to employers to assist in training, developing and retaining current and newly hired employees. Training funded by the Talent Fund must be short-term and fill a demonstrated talent need experienced by the employer. Training must lead to a credential for a skill that is transferable and recognized by industry.</p>	Department of Labor and Economic Opportunity	N/A	2020 opens Thursday, Sept. 12 and closes Wednesday, Oct. 2 at 5:00 p.m. EDT	Check back FY 2021
Jobs Ready Michigan	<a href="https://www.michiganbusiness.org/4af949/globalassets/documents/reports/fact-sheets/jobs-ready-mi-program.pdf">https://www.michiganbusiness.org/4af949/globalassets/documents/reports/fact-sheets/jobs-ready-mi-program.pdf</a>	<p>The Jobs Ready Michigan program was created by the Michigan Strategic Fund to meet the talent needs of companies that are expanding or relocating to Michigan. The program is designed to be flexible and responsive to the specific talent needs of companies and to address the costs associated with recruiting and training individuals for occupations that are high-wage, high-skill, or high-demand. Projects located in eligible distressed areas (EDAs) that result in \$25 million or more of qualifying investments in eligible manufacturing personal property may be considered for a State Essential Services Assessment ("SESA") exemption. A list of EDAs can be found here.</p>	Michigan Economic Development Corporation/Michigan Strategic Fund	N/A	rolling	
State Essential Services Assessment (SESA) Exemption	<a href="https://www.michiganbusiness.org/4a7ee5/globalassets/documents/reports/fact-sheets/sesa-factsheet.pdf">https://www.michiganbusiness.org/4a7ee5/globalassets/documents/reports/fact-sheets/sesa-factsheet.pdf</a>	<p>Projects that are not located in a distressed area that result in \$25 million or more of qualifying investment in eligible manufacturing personal property may be considered for an Alternative SESA if the MSF board determines the project is a transformational project</p>	Michigan Economic Development Corporation/Michigan Strategic Fund	TOTAL SESA EXEMPTIONS VALUE: \$3,412,500	rolling	
Alternative State Essential Services Assessment (SESA) Incentive	<a href="https://www.michiganbusiness.org/4a7ee5/globalassets/documents/reports/fact-sheets/sesa-factsheet.pdf">https://www.michiganbusiness.org/4a7ee5/globalassets/documents/reports/fact-sheets/sesa-factsheet.pdf</a>	<p>The Work Opportunity Tax Credit (WOTC) is a Federal tax credit available to employers for hiring individuals from certain targeted groups who have consistently faced significant barriers to employment.</p>	Michigan Economic Development Corporation/Michigan Strategic Fund	TOTAL ALTERNATIVE SESA VALUE: \$1,706,250	rolling	
Work Opportunity Tax Credit	<a href="http://www.michigan.gov/uia/0,1607,7-118--78849--00.html">http://www.michigan.gov/uia/0,1607,7-118--78849--00.html</a>		Michigan Unemployment Insurance Agency	Tax Credit		